

 Early Warning System

EBRD-54986

FIF - Shinhan Bank - MSME Loan II



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Kazakhstan  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | FI  |
| <b>Voting Date</b>             | 2023-11-28  |
| <b>Borrower</b>                | Shinhan Bank Kazakhstan JSC                             |
| <b>Sectors</b>                 | Finance, Industry and Trade                             |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 12.00 million  |
| <b>Loan Amount (USD)</b>       | \$ 12.00 million  |
| <b>Project Cost (USD)</b>      | \$ 12.00 million  |



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## Project Description

According to the EBRD, the project consists of the provision of a senior loan of up to USD 12 million (EUR 11.25 million) in KZT equivalent, as determined at the time of disbursement, to Shinhan Bank Kazakhstan - a mid-sized Kazakhstan bank 100 per cent owned by Shinhan Bank Co. Ltd., South Korea (parent bank).

The loan will support lending to local micro, small and medium-sized enterprises (MSMEs) and will be provided in two equal tranches under the Financial Intermediaries Framework. The loan will be fully guaranteed by the Parent bank.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **SHINHAN BANK KAZAKHSTAN JSC** (Financial Intermediary) **is owned by Shinhan Bank Co. Ltd.** (Parent Company)



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### Private Actors Description

As stated on the company's website, "Shinhan Bank Kazakhstan" JSC is an international bank, engaged in all major types of banking operations, presented in the financial services market. The sole shareholder of the bank is one of the world's largest banks - Shinhan Bank, Seoul, Republic of Korea, which in turn is the part of the leading financial group of the Republic of Korea - Shinhan Financial Group.



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| Private Actor 1         | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2       | Private Actor 2 Role | Private Actor 2 Sector |
|-------------------------|----------------------|------------------------|----------|-----------------------|----------------------|------------------------|
| Shinhan Financial Group | Parent Company       | Finance                | owns     | Shinhan Bank Co. Ltd. | Parent Company       | Finance                |

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## Contact Information

### Financial Intermediary - Shinan Bank Kazakhstan JSC:

Address: Almaty city, Dostyk ave. 38, 050010, Republic of Kazakhstan

Phone: +7 (727) 356 9600

Fax: +7 (727) 356-95-85

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Website: <https://www.shinhan.kz/en/>

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Other Related Projects**

- EBRD-47953 Shinhan Bank Kazakhstan MSME Loan