Early Warning System

EBRD-55387

KOSTT Transmission Grid Strengthening Project

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Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-11-19
Borrower	Transmission, System and Market Operator J.S.C. (KOSTT)
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 34.03 million
Loan Amount (USD)	$ 34.03 million
Project Cost (USD)	$ 39.90 million

Project Description

As stated on the project disclosure page, the EBRD is considering providing a corporate loan of up to EUR 29 million to the public service company Transmission, System and Market Operator J.S.C. (KOSTT) to finance the rehabilitation and upgrades of selected substations, transformers and electricity transmission lines to strengthen reliability of the national HV grid and directly facilitate significant increase in implementation of RES capacities and the digitalization of the Market Operator activities. The investment will be additionally supported through a EUR5 million investment grant from the Danish Cooperation Fund.

The project will significantly enhance Kosovo's electricity network, increasing its capacity to accommodate an additional 300MW new energy capacity. It will enable the connection of planned renewable energy installations that are currently not feasible due to limitations within the grid and reduce curtailment risk of existing renewable energy installations and enhance market operations by digitalizing them to facilitate electricity trade. Furthermore, the project will assist the company in aligning with international best practice regarding system reliability and flexibility.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, KOSTT, Transmission, System and Market Operator J.S.C., is a joined stock company in Kosovo and owned 100% by the Republic of Kosovo and shareholder rights are exercised through the Ministry of Economic Development. Its main responsibilities include operation and maintenance of the Kosovo electricity transmission system and market. KOSTT is also the PPA off-taker for renewable energy sources.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Transmission, System and Market Operator J.S.C. (KOSTT)	Client	Energy

Contact Information

Client - Transmission, System and Market Operator J.S.C. (KOSTT):

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html