

 Early Warning System

EBRD-52127

GEFF Kazakhstan - Bank CenterCredit



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-05-13
Borrower	BANK CENTERCREDIT JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

Under this project EBRD is going to provide a 3-year local currency senior loan of up to US\$ 20 million in KZT equivalent to Bank CenterCredit JSC ("BCC") under the Green Economy Financing Facility ("GEFF") Kazakhstan.

PROJECT OBJECTIVES

The loan is provided with a purpose of to support local currency lending to eligible private micro, small and medium-sized enterprises ("MSMEs") for investments in climate change mitigation and adaptation technologies.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- BANK CENTERCREDIT JSC (Client)

BCC is the 5th largest bank (out of 26) in Kazakhstan with total assets of US\$ 4.4 billion, equity of US\$ 313 million and market shares of 5.9% in total assets, 7.1 per cent in customer loans and 5.5 per cent in deposits as of late 2020. The bank offers a wide range of retail, corporate and MSME products via its distribution network of 19 branches and 117 outlets in 18 cities and rural settlements of Kazakhstan.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Project Framework](#)