

 Early Warning System

IFC-40001

Metro Myanmar



Quick Facts

Countries	Myanmar
Specific Location	Thilawa Special Economic Zone and nearby areas
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2018-12-03
Borrower	METRO AG
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

According to the bank document, IFC is considering an A loan to Metro Myanmar to partly finance its 3-year capex plan comprising of a central warehouse in Yangon and a delivery infrastructure, which would include future satellite warehouses and cross-docking platforms across Myanmar (the “project”).

Metro Myanmar’s central warehouse is currently under construction at Thilawa Special Economic Zone (“Thilawa SEZ”), and the satellite warehouses and docking platforms will be developed in the future. These will be industrial warehouse facilities and not the traditional retail stores. The central warehouse in Yangon will also have a small processing section for ultra-fresh items. The warehouse management and delivery services will be outsourced to a third-party logistics service provider company (“LSPC”).



Early Warning System Project Analysis



Investment Description

The Project, which is estimated to cost US\$40 million, consists mainly of a central warehouse in Yangon and future satellite warehouses and cross-docking platforms across Myanmar.

It is proposed an IFC loan of approximately US\$ 25 million to fund the Project.

- International Finance Corporation (IFC)

Private Actors

- [Metro Group](#) -- Parent Company
- [Yoma Strategic Holdings](#) -- Parent Company

Metro AG (“Metro” or the “sponsor” - <https://www.metroag.de/en>) is a global diversified retail and wholesale/cash and carry group. Headquartered in Düsseldorf, it operates about 760 wholesale stores in 25 countries and more than 280 hypermarkets throughout Germany. Metro had more than 137,000 employees in 2016-17.

Yoma Strategic Holdings Ltd., (‘Yoma’) a Myanmar based conglomerate listed in Singapore and also an existing IFC client is a minority shareholder in the Company holding 15% stake.

METRO Wholesale Myanmar Ltd (MWML), which was incorporated in 2017, is headquartered in Yangon with its central warehouse currently under construction at the **Thilawa Special Economic Zone near Yangon**. It plans to also have satellite warehouses and cross-docking platforms in other cities. MWML is the local subsidiary of Metro AG, Germany (‘Metro’ or the ‘Sponsor’), a leading global retailer specializing in cash & carry food retail and holding 85% stake in the Company.



Contact Information

1/ The Project Contact

METRO Wholesale Myanmar Ltd

Name: Ms. Tipayarat Kaewsingarm

Title: Director

Email: t.kaewsringarm@metro-wholesale.com

Address: Thanlyin 11291, Yangon, Myanmar

2/ The IFC Contact

General IFC Inquiries

IFC Communications

2121 Pennsylvania Avenue, NW

Washington DC 20433

Telephone: 202-473-3800

Fax: 202-974-4384

3/ Project Documentation

Contact Person: Ms. Tipayarat Kaewsingarm, Director

Company Name: METRO Wholesale Myanmar Ltd

Address: Wing-B, Ground Floor, Building-A3

Star City, Kyaik Khauk Pagoda Road

Thanlyin 11291, Yangon, Myanmar

Email: t.kaewsringarm@metro-wholesale.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>