

 Early Warning System

EIB-20230621

PGE REPOWEREU FRAMEWORK LOAN



Quick Facts

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|--------------------------------|--------------------------------|
| Countries | Poland |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Proposed |
| Bank Risk Rating | U |
| Borrower | PGE Energia Odnawialna SA |
| Sectors | Energy, Hydropower |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 573.63 million |
| Loan Amount (USD) | \$ 573.63 million |
| Project Cost (USD) | \$ 885.69 million |



Project Description

As stated by the EIB, the framework loan will finance the construction and operation of solar photovoltaic (PV) power plants across Poland and modernisation of one pumped storage hydropower plant.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

PGE Energia Odnawialna SA is a subsidiary of PGE Polska Grupa Energetyczna SA.

As stated by Bloomberg, PGE Polska Grupa Energetyczna S.A. is an integrated electric company. The Company focuses on construction and operation of transmission grids and pumped-storage power stations. PGE Polska Grupa trades in electricity and energy system services on the domestic and international markets, as well as power dispatching and the operation of the national power system.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|----------------------------------|----------------------|------------------------|----------|---------------------------|----------------------|------------------------|
| PGE Polska Grupa Energetyczna SA | Parent Company | Energy | owns | PGE Energia Odnawialna SA | Client | Energy |



Contact Information

No project contacts provided at the time of disclosure.

Client - PGE Energia Odnawialna SA:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>