

 Early Warning System

EIB-20220771

BLUEORCHARD INSURENLIENCE FUND II LCFP



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	BLUEORCHARD ASSET MANAGEMENT (LUXEMBOURG) SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 6.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the operation consists in a junior participation in the BlueOrchard InsuResilience Fund II on behalf of the Luxembourg-EIB Climate Finance Platform (LCFP). The Fund targets climate change adaptation and resilience through innovative and high-growth companies operating in the insurance industry.

The aim is to improve the resilience of poor and vulnerable households, as well as micro, small and medium enterprises to weather events and natural catastrophes. To that end, the Fund will provide financing to portfolio companies that are active or seeking to become active in the value chain for insurance, enhancing the final beneficiaries' resilience to the aforementioned disasters. The portfolio companies need to be based or operating in countries which are eligible to receive Official development assistance (ODA) and which are listed at the time of the respective investment in the OECD Development Assistance Committee list of ODA recipients.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BlueOrchard Finance Ltd.](#) (Financial Intermediary)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>