

 Early Warning System

EBRD-55104

Serbia Rail Infrastructure Urgent Renewals



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-09-11
Borrower	Government of Serbia - Ministry of Finance
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 53.74 million
Project Cost (USD)	\$ 53.74 million



Project Description

According to the Bank's website, the project consists of the provision of a sovereign loan of up to EUR50 million to the Republic of Serbia ("RoS"), represented by the Ministry of Finance ("MoF") for the benefit of Serbian Railways Infrastructure ("SRI" or the "Company"), the fully state-owned national railway infrastructure asset management company.

The loan will finance the procurement of goods for the urgent rehabilitation of rail tracks across the network on pre-defined sections. The Project will be implemented by SRI with the support of the Ministry of Construction, Transport and Infrastructure ("MoCTI").

Enhancement of the quality of rail infrastructure on the Serbian rail network with a particular emphasis on improving the operational speed and the prevention of derailments, resulting in enhanced reliability and safety of passenger and freight rail services, ultimately leading to higher attractiveness of the railway sector and promotion of modal shift.



Early Warning System Project Analysis

Categorised B (2019 ESP).

Implementation of the project will result in substantial waste and waste materials, including hazardous materials (wooden sleepers, contaminated ballast, oils, and electrical components). To ensure effective waste management, measures including proper handling and storage of wooden sleepers, timely disposal, and updates to the Company's Waste Management Plan are stipulated in ESAP.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A sovereign loan of up to EUR 50 million.

It is envisaged that TC support for this operation will be provided pre-signing to assist the Company with the: (i) technical and economic due diligence and (ii) environmental and social due diligence. The Company will also benefit post-signing from (i) Operational Rail Safety Management System Technical Assistance which will support SRI with the further development of its existing Safety Management System to ensure it aligns with the EU requirements and is suitable for the current and future safe operations and, (ii) Support for Climate Change Adaptation Technical Assistance.



Private Actors Description

The client and beneficiary is Serbian Railways Infrastructure - SRI, the railway infrastructure asset management company of Serbia, fully-owned by the Republic of Serbia.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Serbian Railways Infrastructure	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Serbia Rail Infrastructure Urgent Renewals \(Serbian\)](#)