Early Warning System

ADB-50240-003

Solomon Islands : Tina River Hydropower Project - Additional Financing

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Quick Facts

Countries	Solomon Islands
Specific Location	Honiara
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of the Solomon Islands
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million

Project Description

As stated by the ADB, the ongoing project supports the development of renewable energy generation to supply electricity to Honiara, the capital of Solomon Islands. The project will reduce the cost of power supply generation by replacing diesel power with hydropower and reduce greenhouse gas emissions. It is estimated that, following the project, hydropower will generate 68% of Honiara's electricity.

The proposed additional financing is necessary to fund the cost overruns attributed to: (i) exogenous factors associated with implementation delays due to mobility restrictions related to the coronavirus disease; (ii) inflation-driven cost escalations and implementation delays due the extended preparation time and delayed submission of CESMPs. The additional financing will enable the project to achieve its original outcome and outputs.

Early Warning System Project Analysis

The ADB categorized the E&S risk of the project as follows:

- Environment - C;
- Involuntary Resettlement - C;
- Indigenous Peoples - C.

Investment Description

- Asian Development Bank (ADB)

Contact Information

ADB Team Leader:

Rafayil Abbasov - Senior Energy Specialist

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Other Related Projects

- ADB-50240-002 Tina River Hydropower Project
- WB-P161319 Tina River Hydropower Development Project
- GCF-FP044 Tina River Hydropower Development Project
- ADB-50240-001 Tina River Hydropower Project
- WB-P172294 Tina River Hydropower Development Project Additional Financing