

 Early Warning System

IFC-601602

Amret Transform



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## Quick Facts

<b>Countries</b>	Cambodia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2016-10-14
<b>Borrower</b>	Amret
<b>Sectors</b>	Finance
<b>Project Cost (USD)</b>	\$ 0.17 million



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## Project Description

The project will support AMRET in two phases: (i) Support the institution to obtain necessary information to make an informed decision about its growth model; and (ii) Provide advice on AMRET's strategic actions to mitigate the impact of the imposed interest rate cap to microfinance and rural lending.



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### People Affected By This Project

The project is intended to provide objective information to AMRET's Board and management about institutional options for growth and expansion; as well as strategic actions to mitigate the negative impact of a recently imposed interest rate cap to microfinance.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Amret Co. Ltd.](#) (Financial Intermediary)



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### Private Actors Description

Amret Co. Ltd. provides micro-financing services to small and medium size enterprises. It offers solidarity credit services; individual credit services that include business, home improvement, consumption, bio-digester, agriculture, and small and medium enterprise loans. The company also provides saving and deposit products; inter-branch money transfer (local money transfer) services that include cash to cash, cash to account, account to account, and account to cash; bill payment services; and mobile saving collection services that enables customers to perform deposit and withdrawal on their accounts.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>