Early Warning System

MIGA-14238

Lekela Egypt Wind Power BOO S.A.E.

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Quick Facts

Countries	Egypt
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-06-12
Borrower	Lekela Power B.V.
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 122.00 million

Project Description

According to bank documents, on June 28, 2019, MIGA signed a contract issuing guarantees of US$122,000,000 to Lekela Egypt Holdings B.V. for its investment in the 250 MW Lekela Egypt Wind Power Build Own Operate (BOO) Project. The guarantees are issued for up to 20 years against the risks of Transfer Restriction and Inconvertibility, Expropriation, War and Civil Disturbance, and Breach of Contract.

The project is part of Egypt's BOO program. It consists of the design, development, construction, operation and maintenance of a greenfield wind independent power producer facility with an installed capacity of 252 MW located in the Gulf of Suez area, in Gebel El Zeit approximately 30km north-west of Ras Ghareb on the Red Sea, in Egypt.

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lekela Egypt Wind Power BOO S.A.E.	Client	-
-	-	-	-	Lekela Power B.V.	Investor	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- DFC-ACTIS Environmental and Social Impact Assessment for Actis Project Blade Wind Far