Early Warning System

DFC-2024-SEBAFOODSZAMB

Seba Foods Zambia Ltd

Quick Facts

Countries	Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	Seba Foods Zambia Ltd
Sectors	Agriculture and Forestry, Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 14.00 million

Project Description

As stated by the DFC, the project consists of a capital expenditure loan to facilitate the construction of modern grain silos to deliver on the food security mission by reducing food loss,
increasing production, and increasing access to affordable, plant-based, nutritious foods.

Zambia faces acute rates of food insecurity, largely caused by rising food prices and climatic shocks. The Project is expected to have a positive development impact in Zambia by addressing the country’s increasing demand for healthy and affordable foods and providing farmers with a stable source of income. The Project will engage an additional 5,200 local smallholder farmers to meet this demand (50%+ are women) and will continue to support local economic growth through its majority focus on domestic markets.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

As stated on the company's website, 260 Brands (Seba Foods Zambia Ltd) is an African consumer goods manufacturer based in Zambia, Southern Africa.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Seba Foods Zambia Ltd (260 Brands)	Client	Agriculture and Forestry

Contact Information

No project contacts provided at the time of disclosure.

Client - Seba Foods Zambia Ltd.:

Address: Plot No. 20524, Mwembeshi Rd Extension, Chinika Industrial Area, P.O. Box 36207, Lusaka, 10101
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ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Media

- Two Six Zero Brands: Zambian grains and snacks processor invests to boost nutrition, grow markets in