

 Early Warning System

IFC-46898
Continental CL III



Quick Facts

Countries	Paraguay
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-08-04
Borrower	BANCO CONTINENTAL S.A.E.C.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 112.50 million
Project Cost (USD)	\$ 112.50 million



Project Description

The proposed investment consists of: (i) a senior A loan of up to US\$50 million, (ii) a B loan of up to US\$25 million, and (iii) a Trust Loan under IFC's Managed Co-Lending Portfolio Program of up to US\$37.5 million to Banco Continental S.A.E.C.A. ("Continental" or the "Bank") to expand the Bank's small and medium enterprises ("SMEs") lending program, of which at least 25% will be on-lent to Women-Owned SMEs ("WSMEs") (the "Project").



Investment Description

- International Finance Corporation (IFC)



Contact Information

IFC

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>