

 Early Warning System

FMO-53543
ACCESS BANK (GHANA) LIMITED



Quick Facts

Countries	Ghana
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-03-12
Borrower	Access Bank (Ghana)
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million



Project Description

According to FMO's website, this project provides financing to Access Bank Ghana to strengthen the bank's loan book. Part of the facility is specifically dedicated towards female small and medium-sized enterprises (SMEs).



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Access Bank](#) (Financial Intermediary) is owned by [Access Bank Group](#) (Parent Company)



Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

Private Actors Description

"Access Bank Ghana is a medium sized commercial bank that offers full financial services to corporate and SME clients in Ghana. Access Bank Ghana is a listed bank in Ghana since 2016 and part of Access Bank Plc, a top banking group based in Nigeria. The Access Bank Group has operations in several other African countries and presence in the UK, Asia and the Middle East."



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Access Bank Group	Investor	Finance	invests in	Bk Of Ind Ltd	Parent Company	Construction
Access Bank Group	Investor	Finance	invests in	EA Field New Wells Drilling	Client	Mining
Access Bank Group	Investor	Finance	invests in	Eni SpA	Parent Company	Mining
Access Bank Group	Investor	Finance	invests in	Federal Republic of Nigeria	Parent Company	Mining
Access Bank Group	Investor	Finance	invests in	Nigeria Liquified Natural Gas	Client	Mining
Access Bank Group	Investor	Finance	invests in	Nigeria LNG Complex Train 7	Client	Mining
Access Bank Group	Investor	Finance	invests in	Nigerian National Petroleum Corporation	Parent Company	Mining
Access Bank Group	Investor	Finance	invests in	Project Cheetah (Infill	Client	Mining
Access Bank Group	Investor	Finance	invests in	Royal Dutch Shell	Parent Company	Mining
Access Bank Group	Investor	Finance	invests in	Royal Dutch Shell plc	Parent Company	Mining
Access Bank Group	Investor	Finance	invests in	STOGG Eagle Funding Ltd	Client	Mining
Access Bank Group	Investor	Finance	invests in	total	Parent Company	Mining
Eni SpA	Parent Company	Mining	owns	Nigeria LNG Complex Train 7	Client	Mining
Federal Republic of Nigeria	Parent Company	Mining	owns	Nigeria Liquified Natural Gas	Client	Mining
Federal Republic of Nigeria	Parent Company	Mining	owns	Project Cheetah (Infill	Client	Mining
Federal Republic of Nigeria	Parent Company	Mining	owns	STOGG Eagle Funding Ltd	Client	Mining
Nigerian National Petroleum Corporation	Parent Company	Mining	owns	Nigeria LNG Complex Train 7	Client	Mining
Royal Dutch Shell	Parent Company	Mining	owns	Nigeria LNG Complex Train 7	Client	Mining
Royal Dutch Shell plc	Parent Company	Mining	owns	EA Field New Wells Drilling	Client	Mining
total	Parent Company	Mining	owns	Nigeria LNG Complex Train 7	Client	Mining



Contact Information

No contact information available at time of writing.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>