

 Early Warning System

IDBI-13019-01

Financial Inclusion Social Bond



## Quick Facts

<b>Countries</b>	Peru
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-05-06
<b>Borrower</b>	N/A
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 30.00 million



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## Project Description

The transaction consists of IDB Invest underwriting two bond issues by a Peruvian financial company for up to US\$20 million: (i) a subordinated social bond aimed at equal opportunities for women-led micro and small enterprises denominated in Peruvian Soles ("PEN") for up to the equivalent of US\$10 million, with an eight-year term and bullet payment; and (ii) a senior social bond aimed at equal opportunities for women-led micro and small enterprises denominated in PEN for up to the equivalent to US\$10 million, with a four-year term and bullet payment. The bond issues are intended to increase the Issuer's accountable capital and support its portfolio growth strategy, which targets women-led micro and small enterprises in Peru. The creation of a fund usage framework in line with the principles and guidelines for social impact bonds is underway. IDB Invest will provide advisory services to obtain a second party opinion ("SPO") to validate and confirm the appropriateness of the methodological framework used.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).