Early Warning System

# EIB-20210594

## BRAZILIAN RENEWABLE PORTFOLIO (NEOENERGIA FL II)

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### Quick Facts

| | |
|---|---|
| **Countries** | Brazil |
| **Specific Location** | States of Paraiba, Piauí and Bahia |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2022-12-08 |
| **Borrower** | NEOENERGIA SA |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 175.23 million |
| **Loan Amount (USD)** | $ 175.23 million |
| **Project Cost (USD)** | $ 367.34 million |

## Project Description

According tot he EIB, the project consists of two clusters of onshore wind farms between 14 and 49 MW each. The first wind cluster is located in the Brazilian State of Paraiba in the northeast of the country, and is composed of eight sub-projects for a total installed capacity of 232 MW. The second wind cluster is located in the Brazilian States of Piaui and Bahia in the northeast of the country, and is composed of four sub-projects for a total installed capacity of 192 MW. The aggregate installed capacity is of 424 MW. The operation consists of an allocation under Framework Loan Neoenergia Green Renewable Energy Generation FL (2021-0506).

## Investment Description

- European Investment Bank (EIB)

### Private Actors Description

As stated by Bloomberg, Neoenergia S.A provides utility services. The Company offers renewable energy generation, streaming, distribution, and commercialization services. Neoenergia serves customers in Brazil.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| Iberdrola SA | Parent Company | Energy | owns | Neoenergia SA | Client | Energy |

## Contact Information

No contacts available at the time of disclosure

### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm.

According to the EIB website, you can also request general information through this form: https://www.eib.org/en/infocentre/contact-form.htm.

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf.

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces.

**Bank Documents**

- Estudio Inicial e de Previsao do Impacto Sonoro de Complexo Eólico na Paraiba
- Parque Eólico Canoas - Mapas
- Parque Eólico Canoas - Relatório Ambiental Simplificado
- Parque Eólico Chafariz - Relatório de Detalhamento dos Programas Ambientais
- Parque Eólico Lagoa - Ambiental Simplificado
- Relatório Ambiental Simplificado - Linha de Transmissão - Paraíba

## Other Related Projects

- EIB-20210506 NEOENERGIA GREEN RENEWABLE ENERGY GENERATION FL
- EIB-20220089 BRAZIL RENEWABLE PORTFOLIO PV (NEOENERGIA FL II)