

 Early Warning System

FMO-53755

AL MAJMOUA



## Quick Facts

<b>Countries</b>	Lebanon
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2018-06-11
<b>Borrower</b>	Lebanese Association for Development - Al Majmoua
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Loan Amount (USD)</b>	\$ 5.00 million



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## Project Description

Al Majmoua aims to further increase access to finance to low-income micro-entrepreneurs, women, youth, disabled and refugees, across Lebanon.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Al Majmoua](#) (Financial Intermediary)



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### Private Actors Description

The Lebanese Association for Development - Al Majmoua is the no. 1 MFI in Lebanon which started its activities by providing group-loans to women in urban and rural areas. Over time, AM developed its product offering adding individual loans, which is now its core financial product. Additionally, AM provides free business development services and socially oriented activities, with a focus on gender and women empowerment. What is unique to AM is its genuine dedication to include all groups of society, being youth, women, refugees and handicapped (next to small SMEs).



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## Contact Information

*\*Contact information not provided at the time of disclosure\**

### **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>