

 Early Warning System

WB-P179242

Transforming Fisheries Sector Management in South-West Indian  
Ocean Region and Maldives Project (TransFORM, SWIOFish5)



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Maldives  |
| <b>Specific Location</b>       | South-West Indian Ocean Region                        |
| <b>Financial Institutions</b>  | World Bank (WB)                                       |
| <b>Status</b>                  | Active  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2023-05-16  |
| <b>Borrower</b>                | Indian Ocean Commission (IOC); Government of Maldives |
| <b>Sectors</b>                 | Agriculture and Forestry                              |
| <b>Investment Type(s)</b>      | Grant, Loan   |
| <b>Investment Amount (USD)</b> | \$ 26.40 million                                      |
| <b>Grant Amount (USD)</b>      | \$ 38.40 million                                      |
| <b>Project Cost (USD)</b>      | \$ 141.10 million                                     |



## Project Description

According to the Bank's website, the objective of this project is to strengthen regional, evidence-based fisheries management in the South-West Indian Ocean Region and to improve competitiveness in the fisheries sector in the Maldives.

Component 1: Enhance Evidence-based Management Advice to the Fisheries Sector to the South-West Indian Ocean Region

Component 2: Supporting Maldives as the Catalyst for Strengthened Regional Capacity for Fisheries Governance and Management

Component 3: Enhanced Competitiveness and Private Sector Participation for improving Business Climate for Fisheries in Maldives and the Southwest Indian Ocean Region



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## Investment Description

- World Bank (WB)



## Contact Information

World Bank

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Lead Environmental Specialist

Sachiko Kondo

Senior Natural Resources Management Specialist

Borrower/Client/Recipient

Indian Ocean Commission (IOC)

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Implementing Agencies

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## ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

## ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



## Bank Documents

- Appraisal Environmental and Social Review Summary (ESRS) - Transforming Fisheries Sector Management [Original Source]
- Concept Environmental and Social Review Summary (ESRS) - Transforming Fisheries Sector Management in [Original Source]
- Concept Project Information Document (PID) - Transforming Fisheries Sector Management in South-West [Original Source]
- Environmental and Social Commitment Plan (ESCP) - Transforming Fisheries Sector Management in South- [Original Source]
- Environmental and Social Commitment Plan (ESCP) Transforming Fisheries Sector Management in South-We [Original Source]
- Project Information Document - Transforming Fisheries Sector Management in South-West Indian Ocean R [Original Source]
- Stakeholder Engagement Plan (SEP) - Transforming Fisheries Sector Management in South-West Indian Oc [Original Source]
- Stakeholder Engagement Plan (SEP) Transforming Fisheries Sector Management in South-West Indian Ocea [Original Source]