

 Early Warning System

ADB-53037-001

AC Energy Green Bond Project



Quick Facts

| | |
|--------------------------------|---|
| Countries | Indonesia, Philippines, Vietnam |
| Specific Location | Indonesia - Nation-wide; Philippines - Nation-wide; Viet Nam - Nation-wide |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2019-01-30 |
| Borrower | AC Energy Finance International Limited, AC Energy, Inc., AYALA CORPORATION |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 20.00 million |
| Loan Amount (USD) | \$ 20.00 million |



Project Description

According to the bank document, the transaction involves a debt investment of up to US\$20 million in Green Bonds to be issued by AC Energy Finance International Limited, for the AC Energy Green Bond project. The proceeds of the bond offering will be used primarily for solar and wind projects in the Philippines, Indonesia, Viet Nam.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Infrastructure Finance Division 2

Responsible ADB Officer Burrell, Alix G.

There is no further information being revealed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)