Early Warning System

EIB-20220862

NORTHERN GERMANY FIBRE ROLLOUT FONNOG

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Quick Facts

Countries	Germany
Specific Location	Northern Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NORTHERN FIBER HOLDING GMBH
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 189.31 million
Project Cost (USD)	$ 462.99 million

Project Description

According to the Bank’s website, the project relates to the design and rollout of a Very High Capacity (VHC) broadband network in Northern Germany (Lower Saxony, Northern-Rhine Westphalia and Schleswig-Holstein). The objective of the project is to cover around 250 000 additional Households (HH's) to the promoter's existing network of 90 000 HH's. As a retail operator, the promoter will offer advanced active services to the end customers in its coverage area.

The project concerns the rollout of a Very High Capacity network in Germany, enabling ultra-fast broadband services. The project contributes to the objectives of the Digital Compass and a secure and sustainable digital infrastructure that provides gigabit connectivity for all households until 2030. The project is also in line with the European Electronic Communication Code (ECC) by supporting Very High Capacity networks and the requirements for data security.
Therefore, the project is eligible under article 309, point c) Common Interest and point a) projects for developing less-developed regions where applicable.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NORTHERN FIBER HOLDING GMBH	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces