Early Warning System

EBRD-52846

DFF - Engicon O&M; - WWTP

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Quick Facts

Countries	Egypt, Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-10-19
Borrower	ENGICON O&M COMPANY
Sectors	Construction, Technical Cooperation, Water and Sanitation
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	$ 1.69 million
Project Cost (USD)	$ 2.99 million

Project Description

According to bank provided information, the project involves the provision of a senior secured debt of USD 1.7 million to finance the following:

1. USD 0.85 million (EUR 0.7 million) to re-finance funds utilised by Engicon O&M (the "Company or Client") to construct two fully operational Wastewater Treatment Plants ("WWTP") and to assist the Company with further developing and eventually partially financing other pipeline WWTPs and
2. USD 0.85 million (EUR 0.7 million) to help finance the construction of a new WWTP in Egypt with a capacity of 2,400 m3/ day. Total project cost of the WWTP is around USD 1.7 million. The remaining portion of project cost will be financed from Engicon O&M's own cash balances and a grant with the amount of USD 0.2 million (the "**Project**")

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Engicon O&M	Client	-

Contact Information

Contact ifnormation not provided at the time of disclosure

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html