Early Warning System

EIB-20230434

LEUVEN CLIMATE CITY FRAMEWORK LOAN

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Quick Facts

Countries	Belgium
Specific Location	Leuven
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-18
Borrower	City of Leuven
Sectors	Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 155.25 million
Project Cost (USD)	$ 428.49 million

Project Description

According to the Bank’s website, the project consists in a Framework Loan (FL) to support the multi-sector investment plan of the City of Leuven, including the implementation of its urban regeneration and climate city strategies.

The aim is to finance multi-sector urban development schemes in Leuven, in particular the refurbishment and upgrade of public buildings including Energy Efficiency (EE) and Renewable Energy (RE) measures, open public spaces and green areas, sustainable mobility schemes, urban renewal and new infrastructure, public lighting, affordable housing, school refurbishments and cultural heritage buildings.

Early Warning System Project Analysis

The promoter's environmental management capacity to properly apply the relevant EU Directives will be verified during appraisal, particularly with regard to EU Environmental Impact Assessment (EIA) Directive 2011/92/EU as amended by Directive 2014/52/EU, EU SEA Directive 2001/42/EC, EU Habitats Directive 92/43/EEC and EU Birds Directive 2009/147/EC, EU Energy Performance of Buildings Directive EU/2010/31 and Energy Efficiency Directive EU/2023/1791 as revised in 2023, and the Urban Waste Water Treatment Directive (91/271/EEC). The status of environmental studies and public consultations related to the construction and refurbishment investments will also be further assessed during project appraisal.
The schemes under the Framework Loan should have an overall positive impact on the environment by promoting sustainable urban development and reducing energy consumption.
The project is expected to contribute to climate action and environmental sustainability (CA&ES) objectives, in particular to climate mitigation, climate adaptation, transition to circular economy, and pollution prevention.

Investment Description

- European Investment Bank (EIB)

A Framework Loan (FL).

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - LEUVEN CLIMATE CITY FRAMEWORK LOAN [Original Source]

Other Related Projects

- EIB-20240437 EU CNC MISSION CITIES LENDING ENVELOPE