Early Warning System

EIB-20240911

SNAM RENEWABLE GAS INVESTMENTS

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-16
Borrower	SNAM RETE GAS SPA
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 307.18 million
Loan Amount (USD)	$ 307.18 million
Project Cost (USD)	$ 410.73 million

Project Description

According to the EIB, the Investment Programme includes the development of dedicated pipelines to connect biomethane production facilities directly to Italy’s gas transmission network.

The aim is to contribute to decarbonise the natural gas uses by directly connecting biomethane producers to the existing network.

The investments will help decarbonise by directly connecting biomethane producers to the existing natural gas network in Italy. The Investment Programme contributes to the integration of low-carbon gas and thus reduces carbon externalities. The Project contributes to maintaining or increasing security of supply by diversifying energy sources. Security of supply can be considered as a public good. The investment is in line with the REPowerEU plan, which has set an ambitious target for biomethane production at 35 billion cubic meters (bcm) per year by 2030.

The programme will lead to 239 km of new pipelines for renewable biomethane and a total of around 12,000 GWh/year of low carbon energy being transported. The economic benefits and broader social benefits are rated "excellent". The recovery of such investments is met via the regulated return of the transmission system operator. The Promoter is experienced and capable to ensure very good governance of implementation and operations.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by the EIB, Snam is a leading European operator in gas infrastructure, focusing on transportation, network exceeding 40,000 km across Italy and abroad; in storage, holding one-sixth of the European Union's entire storage capacity; and in regasification, where it currently ranks as the third largest European player, managing (or co-managing) an annual capacity of 28 billion cubic meters.. Snam is among the top listed Italian companies by market capitalisation

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Snam S.p.A.	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- 09/09/2025 ESDS-SNAM RENEWABLE GAS INVESTMENTS

Media

- Italy: EIB–Snam - €264 million agreement to integrate biomethane into Italy’s gas network