Early Warning System

# IADB-CR-L1141

## Financing of Sustainable Oil Recycling in Costa Rica

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### Quick Facts

| | |
|---|---|
| **Countries** | Costa Rica |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2019-07-24 |
| **Borrower** | Government of Costa Rica |
| **Sectors** | Transport |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 12.00 million |
| **Loan Amount (USD)** | $ 12.00 million |

## Project Description

According to IADB website, the project aims to co-finance the installation and operation of a state-of-the-art, modular, used oil re-refining plant in Costa Rica that re-refines used motor oil and recovers: base oil Group I, II and II+, fuel, and asphalt extender.

## Investment Description

- Inter-American Development Bank (IADB)

### Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- Project Summary