

 Early Warning System

IDBI-14466-01

Adelca Ecuador - Import Finance



## Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-10-13
<b>Borrower</b>	Aceria del Ecuador C.A
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million



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## Project Description

According to the Bank's website, this transaction consists of a total financing of up to US\$30 million to Acería del Ecuador C.A ("Adelca").

Adelca is the leading company in the production and marketing of steel products and derivatives in Ecuador, with an experience spanning 60 years. It focuses on meeting the needs of the construction sector through the wholesale channel and directly to its customers.

The proposed financing consists of: (i) a senior committed facility for up to US\$15 million to finance imports of inputs for the development of a new steel production line; (ii) a senior uncommitted facility for up to US\$10 million for the same use of funds; and (iii) a senior uncommitted loan for up to US\$5 million to finance digital transformation projects to optimize its steel manufacturing process.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acería del Ecuador C.A (Adelca)	Client	-

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## Contact Information

IDB Invest Contact

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [ADELCA - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [ADELCA - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]