

 Early Warning System

EIB-20210751

ENEL LATAM - BRAZIL DISTRIBUTION (FL 20200823)



Quick Facts

Countries	Brazil
Specific Location	Sao Paulo region
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ELETROPAULO METROPOLITANA ELETRICIDADE DE SAO PAULO SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 422.00 million



Project Description

According to the Bank's website, this investment is an allocation of funds under the Enel Energy & Renewable framework loan, consisting of electricity distribution investments in Brazil. These aim to extend and modernise the network, add new renewable energy capacity to the network, reduce losses and improve quality and safety of supply.

The project consists of the financing of the modernisation and extension of the Promoter's electricity distribution networks in the São Paulo region and of the installation of new remote control systems and protections of the grid, with the aim of increasing its reliability, resilience and reducing the level of losses, leading to better quality and safety of energy supply. A portion of the investment will also enable the connection to additional renewable generation units.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Enel Brasil	Client	-



Contact Information

No contact information provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20200823 ENEL ENERGY EFFICIENCY & RENEWABLES FL (LATAM)