Early Warning System

IFC-609322

Attawfiq Implementation

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Quick Facts

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-01-12
Borrower	Fondation Attawfiq Micro Finance
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.95 million
Project Cost (USD)	$ 0.95 million

Project Description

According to the Bank’s website, this Project aims to help the Moroccan microfinance institution Fondation Attawfiq strengthen core operations and prepare for growth by supporting the MFI in its digital, HR, and institutional transformation and introducing at least one new product to attract new clients.

The overall objective of this project is to support the Moroccan microfinance institution, Fondation Attawfiq, in implementing the prioritized strategies defined with the support of IFC under the pre-implementation phase of the advisory/upstream project 605460, in terms of institutional, digital, and HR transformation, in addition to product development.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget: $950,000.00 (Project budget includes all project-funded activities)

Private Actors Description

Attawfiq is the second largest microfinance association in Morocco, and originates micro loans to economically vulnerable individuals to help develop their businesses.

Contact Information

No contacts available at the time of disclosure.

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Other Related Projects

- IFC-605460 Attawfik Micro-finance