

 Early Warning System

FMO-31640

SCHULZE GLOBAL ETHIOPIA GROWTH AND



Quick Facts

Countries	Ethiopia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2017-01-02
Borrower	Schulze Global Ethiopia Growth and Transformation Fund I
Sectors	Finance, Industry and Trade
Investment Amount (USD)	\$ 0.12 million



Project Description

WHO IS OUR CLIENT

Schulze Global Ethiopia Growth and Transformation Fund I is the first private equity fund established to focus on investments in Ethiopia. The fund's preferred sectors will include agriculture and agro-processing, manufacturing, real estate, healthcare, education and eco-tourism.

FUNDING OBJECTIVE

We expect excellent impact on the Ethiopian private equity fund market, in which the fund is a first mover, since risk capital is still scarce in the SME segment. In addition to providing capital, the fund will actively support the growth strategy of the SMEs in which it invests (for example, by playing a role in the companies' boards of directors and supporting management).

WHY WE FUND THIS PROJECT

This fund is a solid opportunity to create impact in a low-income country. We will work confidently with a strong team of investment professionals based in Addis Ababa with local networks, deal experience and deep knowledge of the business and political environment in Ethiopia, backed by a sponsor with a track record in emerging markets private equity bringing the requisite operational support.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)