Early Warning System

DFC-2024-JSCJSBLVIV

JSC JSB LVIV

Quick Facts

Countries	Ukraine
Specific Location	Western Ukraine
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Joint Stock Company Joint Stock Bank “LVIV”
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the Bank’s website, the project consists of a ten-year, 80% coverage Loan Portfolio Guaranty (“LPG”) to support bank lending to micro-, small-, and medium-sized enterprises (“MSMEs”) in seven oblasts of western Ukraine. At least 20% of the loans under DFC coverage must be made to small businesses operating across the agricultural value chain in Ukraine.

Early Warning System Project Analysis

DFC loan portfolio guaranties to financial institutions in support of MSME lending are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.

Investment Description

- US International Development Finance Corporation (DFC)

10-year, $40,000,000 loan portfolio guaranty

All-Source Funding Total: $50,000,000

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Joint Stock Company Joint Stock Bank “LVIV” (Financial Intermediary)

Private Actors Description

Bank Lviv is a bank in the west of Ukraine with 19 branches in the region as well as its headquarters in the regional capital Lviv. The bank primarily deals with MSMEs.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]