

 Early Warning System

IDBI-14931-01

Reybanpac: Bioseguridad en Plantaciones de Banano y Fertisa:
Expansion Portuaria en Ecuador



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-12-09
Borrower	Favorita Fruit Co. Ltd. y subsidiarias
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.00 million
Loan Amount (USD)	\$ 35.00 million



Project Description

De acuerdo con el IDB Invest, la transaccion propuesta a Favorita Fruit Co. Ltd. y sus subsidiarias ("Favorita" o "la Compania") consiste en un prestamo senior de hasta US\$35 millones para financiar lo siguiente: (i) un plan de inversiones en bioseguridad para prevenir la enfermedad Fusarium Raza 4 Tropical ("R4T") y fortalecer la adaptacion climatica, siendo la R4T una de las enfermedades mas devastadoras del banano, y asi sostener la produccion, exportacion y empleo del pais; y (ii) un plan logistico para incrementar las capacidades y eficiencias en las instalaciones portuarias de la Compania para servir a industrias claves como alimentos, fertilizantes y otros sectores industriales.

Desde hace mas de 45 anos, la Compania ha venido impulsandolineas claves de negocio en el mercado nacional e internacional a traves de la produccion, industrializacion y comercializacion de productos y servicios con los mas altos estandares de calidad, siendo los principales bananos, insumos agricolas, fertilizantes, productores forestales, servicios portuarios, entre otros.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

De acuerdo con la propia página de la empresa, Favorita Fruit Company son exportadores de frutas tropicales, lácteos, palma africana, agroinsumos y servicios portuarios.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Favorita Fruit Co. Ltd.	Client	-



Contact Information

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You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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Bank Documents

- [FAVORITA FRUIT - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS\)](#) [Original Source]
- [FAVORITA FRUIT - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS\)](#) [Original Source]