Early Warning System

IDBI-16172-01

Banco Industrial: Debt Token Issuance in El Salvador

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Quick Facts

Countries	El Salvador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-08-19
Borrower	BANCO INDUSTRIAL EL SALVADOR SA
Sectors	Communications, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the IDB Invest, the objective of the transaction is to provide financing to Banco Industrial El Salvador, S.A. ("BIES" or the "Bank") through the subscription of unsecured senior debt tokens, denominated in Dollars of the United States of America ("US$"), issued by BIES, for up to US$50 million, with BID Invest as the potential lead investor/subscriber. The transaction seeks to fund BIES's loan portfolio in El Salvador through an innovative tokenized debt structure, approved under the regulatory framework of the Republic of El Salvador, placed on the Digital Exchange ("DAX") platform, the digital arm of Grupo Bolsa de Valores de El Salvador, as a Digital Asset Service Provider, under the Salvadoran digital assets framework supervised by the National Commission of Digital Assets ("CNAD," for its acronym in Spanish), the competent State authority for Digital Assets, mainly for Small and Medium-Sized Enterprise ("SME") portfolios and possibly Women-led SMEs. With this transaction, BID Invest reaffirms its support for technological development and innovation in El Salvador.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Industrial, S.A. (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BANCO INDUSTRIAL - DIGITAL ASSET BOND - 16172-01 ES - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]