

 Early Warning System

FMO-48989  
FONDI BESA JSC



## Quick Facts

<b>Countries</b>	Albania
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-08-29
<b>Borrower</b>	Fondi Besa JSC
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.60 million
<b>Loan Amount (USD)</b>	\$ 5.60 million



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## Project Description

According to FMO website, Fondi Besa is the largest microfinance institution (MFI) in Albania supporting approximately 30,000 micro, small and medium businesses. It has a wide urban and semi-urban network of more than 70 branches throughout the country. The average loan size equals EUR 1,500. Its clients mainly operate in the service (37 percent) and trade sector (35 percent). Of its portfolio, 5 percent is provided as youth-loans, giving young people opportunities for self-employment.

FMO supports Fondi Besa through inclusive finance throughout Albania. FMO will provide loans for productive purposes through Fondi Besa to be able to contribute to the economic development of the country.



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## Investment Description

- Netherlands Development Finance Company (FMO)

Fondi Besa is the largest microfinance institution (MFI) in Albania supporting approximately 30,000 micro, small and medium businesses.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Fondi Besa Sh.A.](#) (Financial Intermediary)



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## Private Actor Relationship

FMO NV

## Private Actors Description

As stated by the FMO, Fondi Besa is the largest microfinance institution (MFI) in Albania supporting approximately 30,000 micro, small and medium businesses. It has a wide urban and semi-urban network of more than 70 branches throughout the country. The average loan size equals EUR 1,500. Its clients mainly operate in the service (37 percent) and trade sector (35 percent). Of its portfolio, 5 percent is provided as "youth"-loans, giving young people opportunities for self-employment.



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## Contact Information

*No project contact information provided at the time of disclosure.*

### Financial Intermediary - Fondi Besa Sh.A.:

Address: Str. "Dritan Hoxha", Laprake, Tirane

Phone: (+355) (4) 2253841 / (+355) (4) 2253836

Email: [mfi@besa.org.al](mailto:mfi@besa.org.al)

Website: <https://fondibesa.com/>

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



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**Other Related Projects**

- FMO-49502 GLOBAL PARTNERSHIPS SOC IF 6.0, LLC