

 Early Warning System

IFC-45300

SMEV Adiwale I



Quick Facts

Countries	Burkina Faso, Ivory Coast, Mali, Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	F1
Voting Date	2021-05-10
Borrower	ADIWALE PARTNERS
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 250.00 million



Project Description

This project will focus for a growth-oriented SMEs in Francophone West Africa, targeting key sectors: Consumer, Business Services and Manufacturing to support the Fund Manager's capabilities around i) GP institutionalization ii) value creation strategies and execution and iii) exit preparedness for countries: Cote d'Ivoire, Senegal, Mali & Burkina Faso (primary focus) as well as Benin, Togo and Guinea (secondary focus).

The Project is expected to align with the AIMM Rating for the SMEV Envelope.

IFC anticipates that the Project would result in increased access to growth capital and value creation for SMEs in Francophone West Africa, as well as build capacity of a local Fund Manager to professionalize and successfully manage its funds. Based on the Fund's track record and pipeline, it is expected to invest in mid-cap companies in IDA/FCS countries and build the capacity of their internal functions and governance.

Beyond the Project, this investment has the potential to develop the nascent private equity market in Francophone West Africa, through demonstration effects. IFC's equity and advisory services demonstrate confidence in this Fund Manager and support of a model that branches out from a traditional focus on Anglophone West Africa, thereby signaling the viability of the PE asset class in frontier markets in Francophone West Africa to other PE investors.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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