Early Warning System

EBRD-53183

Solis Solar Portfolio

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Quick Facts

Countries	Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-06-27
Borrower	HUMAC DOO
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.15 million
Loan Amount (USD)	$ 13.15 million
Project Cost (USD)	$ 38.79 million

Project Description

According to the bank website, the project includes a senior secured loan of up to EUR 12 million in favour of the Co-Borrowers to finance the development, construction and operation of a 30MW portfolio of three solar photovoltaic plants in Croatia. EBRD loan is approved under EBRD InvestEU Framework for Sustainable Transition.

The project is intended to contribute to climate mitigation by increasing the share of renewable energy generation in Croatia, through the addition of 30 MW of new solar generation capacity to the national electricity system. The project will strengthen private sector's role in the renewable energy sector in Croatia by bringing in a novel structure in the country, being a first full merchant renewable project in Croatia.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html