

 Early Warning System

IFC-46568

Africa Release



## Quick Facts

<b>Specific Location</b>	West and Central Africa
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	RELEASE UTILITIES AFRICA HOLDING B.V.
<b>Sectors</b>	Industry and Trade, Infrastructure
<b>Investment Type(s)</b>	Guarantee, Loan
<b>Investment Amount (USD)</b>	\$ 65.00 million
<b>Loan Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 200.00 million



---

## Project Description

According to the Bank's website, IFC aims to support up to US\$165 million in financing to facilitate the deployment of modular solar power and battery storage systems for Release Utilities Africa Holding B.V. This business model targets public utilities in International Development Association ("IDA")/ Fragile and Conflict-Affected Situations ("FCS") countries in Sub-Saharan Africa, with an initial rollout planned for West and Central Africa. The Company intends to replicate this rapid deployment model to address shortfalls in local grid power supplies throughout the region.



---

## Investment Description

- International Finance Corporation (IFC)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Release Africa Utilities Holding	Client	-

---



---

## Contact Information

Release Africa Utilities Holding

Hans Olav Kvalvaag

CEO - Release

+4790171318

[hans.olav.kvalvaag@scatec.com](mailto:hans.olav.kvalvaag@scatec.com)

Level 5, 1077 XXAmsterdam, Netherlands

<https://scatec.com>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



---

**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)