Early Warning System

# ADB-58061-001

## South Asia Subregional Economic Cooperation Customs Administration Reform and Modernization Project

# South Asia Subregional Economic Cooperation Customs Administration Reform and Modernization Project

## Quick Facts

| | |
|---|---|
| **Countries** | Maldives |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Proposed |
| **Bank Risk Rating** | C |
| **Borrower** | Government of Maldives - Ministry of Finance (formerly Ministry of Finance and Treasury) |
| **Sectors** | Industry and Trade, Law and Government |
| **Investment Type(s)** | Grant, Loan |
| **Loan Amount (USD)** | $ 3.00 million |
| **Grant Amount (USD)** | $ 11.00 million |
| **Project Cost (USD)** | $ 14.00 million |

## Project Description

Impact:

- Efficient international trade facilitation ensured (Strategic Action Plan 20192023)
- Faster, cheaper, and more predictable cross-border trade in the SASEC subregion achieved (SASEC Operational Plan, 20162025).

Outcome:

- Efficiency and transparency of customs clearance procedures enhanced.

Outputs:

- Customs Operations Modernized and Improved
- Risk Management Framework and Capacity Enhanced
- Capacity of MCS and Relevant Users, Including Women, To Operate Customs Clearance Developed

## Early Warning System Project Analysis

Environment: C

Involuntary Resettlement: C

Indigenous Peoples: C

**Investment Description**

- Asian Development Bank (ADB)

The financing amount is $14,000,000, which will be financed on a loan basis by ADB's Concessional ordinary capital resources lending ($3,000,000) and a grant basis by ADB's Asian Development Fund ($11,000,000).

## Contact Information

*No contacts available at the time of disclosure.*

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

**Other Related Projects**

- ADB-58061-002 Maldives : Supporting Administration Reform and Modernization of Maldives Customs Service