

 Early Warning System

EBRD-47447

Sonaca Aerospace Romania



Quick Facts

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| Countries | Romania |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2015-11-11 |
| Borrower | Sonaca SA |
| Sectors | Industry and Trade, Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 8.59 million |
| Project Cost (USD) | \$ 16.85 million |



Project Description

This project consists of a senior loan to Sonaca SA to finance the greenfield production plant in Romania which will increase Sonaca's capacity to supply large aircraft manufacturers with wing components.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Sonaca S.A. is the parent company of Sonaca Group and incorporated in Belgium. Sonaca Group is a Tier 1 supplier of aerostructures for large aircraft manufacturers. Sonaca has production sites in Belgium, Brasil, Canada, China and Romania to better supply its customers with worldwide operations.



Contact Information

Company Contact Information

Christine LEJOUR

christine.lejour@sonaca.com

003271255111

www.sonaca.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.