Early Warning System

EIB-20150825

HYDRO AND WIND POWER IN STYRIA

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Quick Facts

Countries	Austria
Specific Location	Graz
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-04-01
Borrower	Private Company - undisclosed/tbd
Sectors	Energy, Hydropower

Project Description

According to bank documents, the project is an investment programme for the production and distribution of electricity in Styria, Austria. The electricity generation scheme includes plans to build a 16 MW hydropower plant in the city of Graz and a 39 MW wind farm located in the mountainous region of Deutschlandsberg, together with their grid connection facilities. The electricity distribution part covers extensions and refurbishments of the low- and medium- voltage electricity distribution grid in Styria. The hydropower and wind power plants in the project will contribute to national and EU renewable energy targets.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Impact Assessment
- Errichtung und Betrieb des Murkraftwerkes Graz
- Windpark Handalm