Early Warning System

IDBI-15890-01

Gases de Occidente: Receivables Facility for Brilla Non-banking Financing Program

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-11-03
Borrower	Gases de Occidente S.A. E.S.P. (Promigas SA ESP)
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Gases de Occidente: Receivables Facility for Brilla Non-banking Financing Program

Project Description

As stated by the IDB Invest, Gases de Occidente S.A. E.S.P. ("GdO"), a subsidiary of Promigas S.A. E.S.P., operates the Brilla non-bank financing program, through which it provides financing to its customers, with collections made through the natural gas utility bill, for the acquisition of goods and services that contribute to improving household living conditions. The Project consists of a receivables purchase facility of up to US$100 million equivalent in Colombian pesos, under which IDB Invest will acquire eligible receivables originated by GdO under the Brilla program, related to the financing of home improvement materials, household appliances, residential natural gas connections, and other goods and services for the home.

Investment Description

- IDB Invest (IDBI)

Private Actors Description

As stated by Bloomberg, Gases de Occidente S.A E.S.P provides energy solutions in the natural gas and alternative energy sector. The Company offers solar photovoltaic systems, cogeneration, energy efficiency services, and non-banking financing, along with natural gas distribution and supply. Gases de Occidente SA ESP serves residential, commercial, industrial, and vehicular customers across Colombia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Promigas	Parent Company	Energy	owns	Gases de Occidente S.A. E.S.P	Client	Energy
Promigas	Parent Company	Energy	owns	Gases de Occidente S.A. E.S.P	Client	Energy

Contact Information

Client - Gases de Occidente S.A. E.S.P. (Promigas SA ESP):

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- GASES DE OCCIDENTE BRILLA - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]

Other Related Projects

- IDBI-15891-01 Surtigas: Receivables Facility for Brilla Non-banking Financing Program