

 Early Warning System

DFC-2017-GEOTERMICAPLAT

Geotermica Platanares, S.A. de C.V.



Quick Facts

Countries	Honduras
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Geotermica Platanares, S.A. de C.V.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 135.00 million
Project Cost (USD)	\$ 180.00 million



Project Description

Geotermica Platanares, S.A. de C.V. will develop, construct, and operate a 35 MW geothermal power plant that will provide continuous baseload power to the grid in Western Honduras. The Project will increase reliable electricity generation capacity in Honduras by approximately 2% at a cost that is 24.5% less than the average cost of residential electricity in Honduras. In addition, the Project will be situated in an area of Honduras with little existing generation capacity and significant problems with blackouts.



Investment Description

- US International Development Finance Corporation (DFC)

Private Actors

- Electricidad de Cortes, S. de R.L. de C.V. (Contractor)
- [Ormat Technologies, Inc.](#) (Contractor)



Contact Information

Not available



Bank Documents

- [Project Disclosure](#) [[Original Source](#)]