

 Early Warning System

IDBI-13001-01

Mercader Financial - SME Financing Partnership



Quick Facts

Countries	Mexico
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-09-01
Borrower	Mercader Financial, S.A. SOFOM, E.R.
Sectors	Agriculture and Forestry, Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 17.30 million
Project Cost (USD)	\$ 17.30 million



Project Description

The bank says that "the loan will have a term of up to four years, with a six-month grace period for the principle, quarterly principle payments, and monthly interest payments. The proceeds from the loan will go to grow the loan portfolio for financing equipment to improve the energy efficiency of Small and Medium-Sized Enterprises ("SMEs") and agribusinesses."



Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Mercader Financial, S.A. SOFOM, E.R.](#) (Financial Intermediary)



Contact Information

Client contact name: Francisco Deaquino Vargas

Title: General Director

Telephone: 55 52792874

E-mail address:

francisco.deaquino@mercader.mx

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).