

 Early Warning System

IFC-47920

Bold Equity



Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-08-22
Borrower	BOLD VENTURES SL
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million



Project Description

As stated by the IFC, the project consists of an equity investment for a minority stake in Bold Ventures SL, an independent offline payment acquirer in Colombia that enables offline merchants to accept card and digital payments. IFC is proposing up to US\$10 million in preferred equity financing to support the Company's operations and continued expansion.



Early Warning System Project Analysis

The IFC categorized the project as FI-2.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Bold Ventures SL is a privately owned company incorporated in Spain, with operations in Colombia. Current major shareholders include Joseph Schumpeter Investment Fund, Piton Capital, Rocket Internet, General Atlantic, Tiger Global, and InQlab.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
General Atlantic LP	Investor	Finance	invests in	Bold Ventures SL	Client	Finance
InQlab Partners Capital	Investor	Finance	invests in	Bold Ventures SL	Client	Finance
Piton Capital LLP	Investor	Finance	invests in	Bold Ventures SL	Client	Finance
Rocket Internet Growth Opportunities Corp	Investor	Finance	invests in	Bold Ventures SL	Client	Finance



Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

Client - Bold Ventures SL:

Sebastian Ocampo Valencia - VP Legal

Phone: +57 (320) 826-3473

Email: sebastian.ocampo@boldcf.co

Address: Carrera 11 # 93a - 20 piso 6, Torre Once 93. Bogotá, Colombia

Website: www.bold.co

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>