

 Early Warning System

EBRD-54716

NWFE Electricity Grid Reinforcement



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-12-13
Borrower	Government of Egypt
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 174.87 million
Project Cost (USD)	\$ 211.97 million



Project Description

According to the Bank's website, the project consists of the provision of a sovereign loan of up to EUR 165 million to the Arab Republic of Egypt, to be on-lent to the state-owned Egyptian Electricity Transmission Company ("EETC"), to finance the upgrade and reinforcement of the electricity transmission grid in Egypt.

The proceeds of the loan will be used to finance (i) the upgrade of a 500 kV substation in the Cairo governorate in Egypt that is crucial for the stability of the network and is directly linked to the closing of a gas-powered power plant (Shoubra El Kheima) under the Energy Pillar of Egypt's Nexus Water, Food & Energy (NWFE) initiative, and (ii) the construction of a 200 km high-voltage overhead transmission line (OHL) that will relay c. 2.1 GW of renewable energy from the Gulf of Suez region, where several wind projects are currently under development or construction.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

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You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
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