Early Warning System

IFC-41167

Attijari Tunisie

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Quick Facts

Countries	Tunisia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-05-28
Borrower	Banque Attijari de Tunisie
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	$ 48.47 million

Project Description

The proposed project is a subordinated loan of up to EUR40 million to Banque Attijari de Tunisie. The facility will be earmarked for SMEs as well as for green projects in Tunisia.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banque Attijari de Tunisie (Financial Intermediary)
- Banque Attijari de Tunisie (Financial Intermediary) **is owned by** Attijariwafa Bank (Parent Company)

Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

Private Actors Description

The majority shareholder of Attijari Tunisia is Attijariwafa Bank (AWB), a leading bank and financial services group headquartered in Morocco and with presence in North Africa and Francophone West and Central Africa. AWB is listed on the Casablanca Stock Exchange.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Attijariwafa Bank S.A.	Parent Company	-
Abraaj Invest Mgmt Ltd	Parent Company	Industry and Trade	owns	Egyptian Fertilizers Co SAE	Client	Industry and Trade
Africa50	Parent Company	Energy	owns	Nachtigal Hydro Power Plant (420MW) PPP	Client	Energy
Attijariwafa Bank	Investor	Finance	invests in	Abraaj Invest Mgmt Ltd	Parent Company	Industry and Trade
Attijariwafa Bank	Investor	Finance	invests in	Africa50	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Averda Holding Ltd	Parent Company	Water and Sanitation
Attijariwafa Bank	Investor	Finance	invests in	EDF	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Egyptian Fertilizers Co SAE	Client	Industry and Trade
Attijariwafa Bank	Investor	Finance	invests in	Egyptian Gen Petro Corp	Parent Company	Mining
Attijariwafa Bank	Investor	Finance	invests in	ENGIE	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Ghana Cocoa Board(Ghana)	Parent Company	Agriculture and Forestry
Attijariwafa Bank	Investor	Finance	invests in	Government of Cameroon	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Gunvor Group Ltd	Parent Company	Mining
Attijariwafa Bank	Investor	Finance	invests in	International Finance Corporation	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Managem Group	Parent Company	Mining
Attijariwafa Bank	Investor	Finance	invests in	Mizuho Financial Group	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Nachtigal Hydro Power Plant (420MW) PPP	Client	Energy
Attijariwafa Bank	Investor	Finance	invests in	Orascom Construction Industries	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Palm Hills Developments Co SAE	Parent Company	Industry and Trade
Attijariwafa Bank	Investor	Finance	invests in	Ras Ghareb Wind Energy Sae	Client	Energy

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Attijariwafa Bank	Investor	Finance	invests in	Ras Ghareb Wind Farm (262.5MW)	Client	Energy
Attijariwafa Bank	Investor	Finance	invests in	Societe Generale	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	STOA Investment Fund	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Toyota Group	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Toyota Tsusho Corp	Parent Company	Energy
Attijariwafa Bank	Investor	Finance	invests in	Tri K Gold Mine	Client	Mining
EDF	Parent Company	Energy	owns	Nachtigal Hydro Power Plant (420MW) PPP	Client	Energy
ENGIE	Parent Company	Energy	owns	Ras Ghareb Wind Farm (262.5MW)	Client	Energy
Government of Cameroon	Parent Company	Energy	owns	Nachtigal Hydro Power Plant (420MW) PPP	Client	Energy
International Finance Corporation	Parent Company	Energy	owns	Nachtigal Hydro Power Plant (420MW) PPP	Client	Energy
Managem Group	Parent Company	Mining	owns	Tri K Gold Mine	Client	Mining
Mizuho Financial Group	Parent Company	Energy	owns	Ras Ghareb Wind Farm (262.5MW)	Client	Energy
Orascom Construction Industries	Parent Company	Energy	owns	Ras Ghareb Wind Farm (262.5MW)	Client	Energy
Societe Generale	Parent Company	Energy	owns	Ras Ghareb Wind Farm (262.5MW)	Client	Energy
STOA Investment Fund	Parent Company	Energy	owns	Nachtigal Hydro Power Plant (420MW) PPP	Client	Energy
Toyota Group	Parent Company	Energy	owns	Ras Ghareb Wind Farm (262.5MW)	Client	Energy
Toyota Tsusho Corp	Parent Company	Energy	owns	Ras Ghareb Wind Energy Sae	Client	Energy

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/