Early Warning System

IFC-37675

SBCVC V

Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-01-08
Borrower	SBCVC MANAGEMENT V LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 400.00 million

Project Description

This project finances an investment in SBCVC Fund V, L.P., a Cayman limited partnership, which will then invest in equity and equity-linked instruments of fast-growing mid-market technology companies in China in order to expand local businesses, support innovation and technology, and create jobs and economic growth.

Investment Description

- International Finance Corporation (IFC)

SBCVC Management V, L.P., a Cayman partnership (the “General Partner”), is the sole general partner of the Fund and will exercise control and supervision over its operations. The general partner of the General Partner is an entity controlled by Chauncey Shey, Dr. Peter Hua, Dr. Alan Song, Tim Liu and Kathy Chen (the “Sponsors”). SBCVC Holdings Limited, BVI will be engaged by the Fund to serve as its investment manager (the “Manager”). The Manager is an affiliate of the Sponsor. SBCVC PTE. LTD., Singapore (the “Adviser”), Shanghai Chuangjing Investment Management Company Limited, China (the “Consulting Co” and along with the Sponsor, the Manager and the Adviser form the “SBCVC Group”), will advise the Manager on investments. The Managing Partners of the SBCVC Group are Chauncey Shey (Founder), Dr. Peter Hua, Dr. Alan Song and Tim Liu.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SBCVC Management V, L.P. (Financial Intermediary)

Private Actors Description

SBCVC Management V, L.P., a Cayman partnership, is the sole general partner of the Fund and will exercise control and supervision over its operations. The general partner of the General Partner is an entity controlled by Chauncey Shey, Dr. Peter Hua, Dr. Alan Song, Tim Liu and Kathy Chen.

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/