

 Early Warning System

EBRD-51719

GEFF - Western Balkans - Procredit Bank Macedonia



Quick Facts

Countries	Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-12-08
Borrower	PROCREDIT BANK AD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.21 million
Loan Amount (USD)	\$ 1.21 million
Project Cost (USD)	\$ 1.21 million



Project Description

According to EBRD website, the GEFF transaction will support investments in high-performance green technologies, materials and solutions undertaken in privately owned residential dwellings or buildings.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [ProCredit Bank a.d.](#) (Financial Intermediary)

Founded in 2003, Procredit Bank Macedonia (the "company" or "PCBM") is the 6th largest bank on the Macedonian market with assets of EUR 4,98m and a market share of 5.5% by total assets, 7.1% by net loans and 5.0% by customer deposits (2020Q2). The company is headquartered in Skopje and services the entire territory of North Macedonia through a small network of branches and service centres.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>