

 Early Warning System

AIIB-000872

Viet Nam: Supporting green and blue infrastructure development and capital market in Viet Nam



Quick Facts

Countries	Vietnam
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-17
Borrower	Southeast Asia Commercial Joint Stock Bank (SeABank)
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the AIIB, the project development objective is to support green and blue infrastructure development in Viet Nam using thematic capital market instruments issued under green and blue bonds framework.

The proposed project envisages AIIB's subscription of USD75 million in unlisted 5-year USD-denominated green bonds and blue bonds to be issued and privately placed by Southeast Asia Commercial Joint Stock Bank in Viet Nam. Total issuance size is expected to be USD 150 million with IFC financing the remaining USD 75 million. Out of the total size of USD150 million, the expected composition is USD100 million Green Bond and USD50 million Blue Bond. Both the green and blue bonds will adhere to the International Capital Market Association's Green Bond Principles and IFC's Blue Finance Guidelines respectively.



Early Warning System Project Analysis

The AIIB categorized the project E&S risks as 'FI'.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SeABank](#) (Financial Intermediary)



Private Actors Description

Southeast Asia Commercial Joint Stock Bank (SeABank) is a commercial bank operating in Vietnam.



Contact Information

AIIB Team Leader:

Bhavit Sharma - Investment Officer, Financial Institutions and Syndication

Email: bhavit.sharma@aiib.org

Financial Intermediary - Southeast Asia Commercial Joint Stock Bank (SeABank):

Vo Andrew - Deputy CEO, Head of Investment Banking

Email: andrew.vo@seabank.com.vn

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(June 28, 2024\)](#) [\[Original Source\]](#)