

 Early Warning System

FMO-45085  
SEKERBANK T.A.S.



## Quick Facts

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| <b>Countries</b>               | Turkiye                                       |
| <b>Financial Institutions</b>  | Netherlands Development Finance Company (FMO) |
| <b>Status</b>                  | Approved                                      |
| <b>Bank Risk Rating</b>        | A   |
| <b>Voting Date</b>             | 2015-12-10                                    |
| <b>Borrower</b>                | Sekerbank T.A.S.                              |
| <b>Sectors</b>                 | Finance                                       |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 18.05 million                              |
| <b>Loan Amount (USD)</b>       | \$ 18.05 million                              |



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## Project Description

According to FMO website, FMO provided Sekerbank with a syndicated multi-currency facility with total commitments of around USD 115 million, partially in Turkish Lira. In this facility OPEC Fund for International Development (OFID) joined FMO as parallel lender, while the Korean Development Bank (KDB) and the ACTIAM FMO SME Finance Fund acted as participants. It is the first syndicated loan in Turkey providing a local bank with up to 5 years of commercial funding. The loan will support Sekerbank in providing its clients with green lines to lend into energy efficiency and renewable energy projects, and in supporting Turkish SMEs and businesses in cross border trade activities.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>