Early Warning System

IFC-47700

Alta Semper II

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Alta Semper
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 45.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the Bank’s website, IFC is considering an equity investment of US$25 million and a US$20 million co-investment envelope into Alta Semper Growth Fund II (AS II or the Fund). AS II is targeting a total fund size of US$150 million to take majority stakes (or significant minorities with a path to control) in 6-10 mid-cap companies with an average deal size of $15-25 million, targeting growth investments in resilient and high growth sectors of healthcare (including vocational education and post-secondary education for the healthcare industry) and consumer goods /services.

Early Warning System Project Analysis

The Fund is expected to invest in defensive, high-growth companies in the healthcare, consumer goods/services, and education sectors. The E&S risks associated with the Fund’s investment activities are considered medium and are expected to have potential limited adverse environmental and/or social risks or impacts that are few in number, generally site specific, largely reversible, and can be readily addressed through mitigation measures. As such, the Project has been categorized as FI-2 according to IFC’s Sustainability Policy. The main E&S risks and impacts of the Project derive from the E&S risks associated with the Fund's investment activities and its E&S capacity and system in place to manage these risks. These risks typically include occupational health and safety, waste and hazardous waste management, and labor and working conditions, among others.

The Project will not support investment activities on the IFC Exclusion List, coal-related activities, for-profit K-12 private schools, or higher-risk business activities that may include a) involuntary resettlement, b) risk of adverse impacts on indigenous peoples, c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage or d) significant occupational health and safety risks.

Investment Description

- International Finance Corporation (IFC)

The proposed project is for an equity investment of up to US$25 million and a co-investment envelope of up to US$20 million.

AS II is targeting a total fund size of US$150 million.

Private Actors Description

The Fund will be managed by Alta Semper Capital (“Fund Manager”), a limited liability partnership registered in England and Wales that was established in 2015. The Fund Manager is headquartered in London and regulated by the UK Financial Conduct Authority.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alta Semper Capital	Parent Company	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- EIB-20250158 SOUTHERN NEIGHBOURHOOD ALTA SEMPER FUND II