

 Early Warning System

MIGA-4648

SONATEL Mobile Telecom Services



Quick Facts

Countries	Sierra Leone
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-06-19
Borrower	Sonatel
Sectors	Infrastructure
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 198.00 million



Project Description

According to MIGA website, the project consists of the acquisition of and investment in Airtel Sierra Leone Ltd (renamed Orange Sierra Leone), an existing mobile operator and leader in 2G and 3G mobile services in Sierra Leone. SONATEL and its partner Orange S.A., via its Middle East and Africa subsidiary (OMEA), acquired OSL in equal shares in July 2016, to modernize and expand telecom infrastructure and services in the country, notably in underserved and rural areas.

Further, by investing in the expansion and improvement of mobile telephony and broadband infrastructure and services, the project has wide-ranging developmental benefits, notably on poverty reduction and economic growth through the facilitation and enhancement of trade and competitiveness at local and regional levels.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)