

 Early Warning System

AIIB-000370

India: Haryana Orbital Rail Corridor Project



## Quick Facts

<b>Countries</b>	India
<b>Specific Location</b>	Delhi National Capital Region (NCR)
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2020-10-01
<b>Borrower</b>	Prasanna V. Salian, Deputy Secretary, Department of Economic Affairs, Ministry of Finance
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 128.28 million
<b>Project Cost (USD)</b>	\$ 691.73 million



---

## **Project Description**

According to the bank's documents, the project's objective is "to provide a new freight and passenger railway line improving regional connectivity and reducing congestion in Delhi National Capital Region (NCR)."

The project entails a 144km, 15-station electrified dual-track railway line with an annual capacity of 60 million tons of freight and 7 million passengers.

The Project components to be financed by AIIB are:

Component 1 - Civil work.

Component 2 - Project Management Consultant.

Component 3 - Railway systems including electrification, signaling and telecommunication.

Component 4 - Track works.



---

## Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:

Haryana Orbit Rail Corporation Limited(HORCL) US\$ 291.73 million



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Haryana Rail Infrastructure Development Corporation Ltd	Client	-

---



---

## Contact Information

### AIIB

Wenyu Gu, Senior Investment Operations Specialist

[wenyu.gu@aiib.org](mailto:wenyu.gu@aiib.org)

### Borrower

Prasanna V. Salian, Deputy Secretary

Department of Economic Affairs, Ministry of Finance

[pv.salian@nic.in](mailto:pv.salian@nic.in)

### Implementing Agency

Ravi Kumar Gupta, Director, P&P

Haryana Rail Infrastructure Development Corporation Ltd

[directorpp.hridc@gmail.com](mailto:directorpp.hridc@gmail.com)

## ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



---

**Bank Documents**

- [Project Summary \(June 8, 2020\)](#) [\[Original Source\]](#)